## Capital Area Community Action Agency, Inc. Tallahassee, FL

**Project Title** Capital Area IDA Program

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AFI Grant Amount \$35,000

Nonfederal Support \$35,000

**Project Period** September 2003 – September 2008

**Highlights** Capital Area Community Action Agency (CACAA) is

offering 26 IDAs: 14 homeownership and 12 post-secondary education. The match rate is from \$2-\$4 to \$1, up to \$4,000 in participant savings over a 36 month period. Beyond core training, additional services include employment support,

childcare, transportation, medical treatment, crisis

management, structured planning exercises, mentoring, peer support, counseling, loans, credit repair, and specialized

financial education.

 Target Population
 Families in the Family Self Sufficiency Program in Leon

County, Florida.

Grantee/Collaborative Description Capital Area is a Community Action Agency with over 30

years experience assisting low-income families. The Tallahassee Housing Authority and Tallahassee Lenders Consortium are assisting homebuyers with housing counseling, closing costs, and down payment assistance. Vocational and community college partners are assisting with both two-year education degrees and job placement. Sunshine State Credit Union is holding both the reserve account and IDA accounts and contributed the \$35,000 grant for the nonfederal match. Additionally, the credit union waived account fees and reduced the opening balance requirement for IDA participants and is supporting financial

education.